



## 2026-2027 Direct Loan Request Form

### The Direct Loan Process

Direct Subsidized Loans and Direct Unsubsidized Loans are federal student loans offered by the U.S. Department of Education (ED) to help eligible students cover the cost of higher education at a four-year college or university, community college, or trade, career, or technical school. To apply for a Direct Loan, you must first complete and submit the [Free Application for Federal Student Aid \(FAFSA®\) form](#). Marion Technical College will use the information from your [FAFSA form](#), grade level, and prior loan history, to determine how much student aid you are eligible to receive. **You must be registered for at least 6 credit hours.**

If it is your first time receiving a Direct Loan, you will be required to

- complete [entrance counseling](#), a tool to ensure you understand your obligation to repay the loan; and
- sign a loan contract called a [Master Promissory Note](#), agreeing to the terms of the loan.
  - Your FAFSA FSA ID & password will be needed to “sign” your Promissory Note

### Annual Loan Limits:

	Independent			Dependent		
Year 1 (0-30 semester hrs)	Subsidized	\$3500	Annual Max	\$9,500	Subsidized	\$3500
Year 2 (31-60 semester hrs)	Subsidized	\$4500	Annual Max	\$10,500	Subsidized	\$4500
Year 3 (61 hrs. and above)	Subsidized	\$5500	Annual Max	\$12,500	Subsidized	\$5500
			Annual Max	\$5,500		
			Annual Max	\$6,500		
			Annual Max	\$7,500		

Subsidized loans are available to undergraduate students with financial need. If you are eligible for a subsidized Direct Loan, the federal government pays the interest for you while you are attending school on at least a half-time basis (6 credit hours). With an unsubsidized Direct Loan, you must pay the interest while you are in school. You have the option of making interest payments while you are in school, or you can defer those interest payments until after you are no longer enrolled in at least 6 credit hours of classes. Keep in mind that if you defer your interest payments, the lender will capitalize your interest, and your debt will increase. Dependent students with a greater financial need may have a parent borrow additional funds under the Parents Loan for Undergraduate Students (PLUS).

### Disbursement:

Your loan will be electronically sent to MTC. If you owe tuition after aid is applied, you must pay this by the fee payment deadline. If you have excess aid after your tuition is paid, a credit is established at the College bookstore for you to purchase your required books and supplies. Please make sure your class schedule is set and all books/supplies have been purchased at the Bookstore by the 1<sup>st</sup> week of the term. Any excess money will be mailed to you (see the College Calendar for specific dates)

### YOU MUST COMPLETE and RETURN to the Financial Aid Office

TOTAL Loan Amount Requested: \$ \_\_\_\_\_

- Loan Period: Fall26/ Spring27       Loan Period: Spring 27/ Summer 27       Loan Period: Fall25/Spring 27/ Summer 27

Single Term only (please indicate term): \_\_\_\_\_

Student ID: \_\_\_\_\_

Date: \_\_\_\_\_

Print Name: \_\_\_\_\_ Signature: \_\_\_\_\_

If you have any questions regarding this application or financial aid in general, please do not hesitate to contact the Financial Aid Office; 740-389-4636 or financial-aid@mtc.edu.